

CNA At A Glance

- \$10 billion in revenues
- 100+ years in business
- 11,000 employees
- U.S. and international operations
- "A" rated for financial strength by A.M. Best

Property & Casualty Ratings

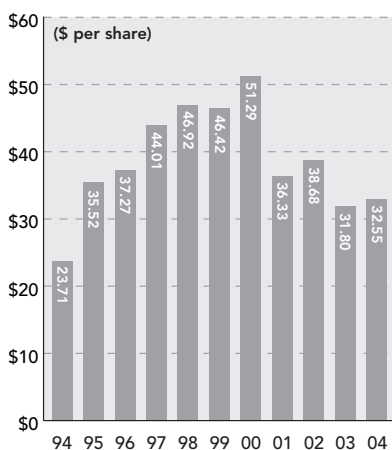
CNA is highly rated for financial strength by all the major independent rating agencies.

	A.M. Best	Standard & Poor's	Moody's	Fitch
Continental Casualty Company	A (excellent)	A- (strong)	A3 (good)	A- (strong)
Continental Insurance Company	A (excellent)	A- (strong)	A3 (good)	A- (strong)

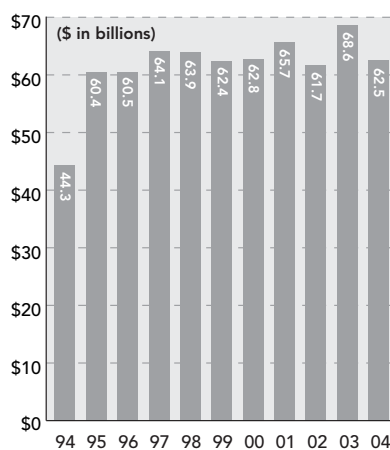
Balance Sheet Strength

CNA maintains a strong balance sheet—the financial foundation of any insurance company.

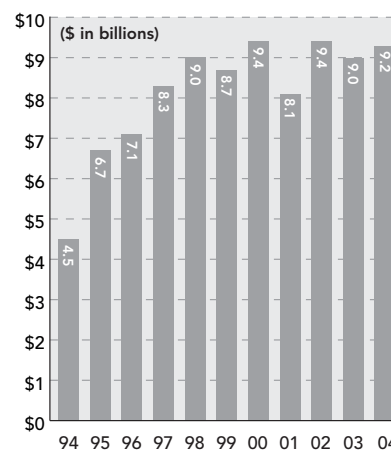
Book value per common share
(1994–2004)*



Assets
(1994–2004)



Stockholders' Equity
(1994–2004)



*Previous years have been restated for the 3-for-1 stock split that occurred in May 1998

Statutory Surplus

At December 31, 2004, the property & casualty and life affiliates of CNA had a combined statutory surplus of \$7.0 billion. The net premium to surplus ratio of the property & casualty affiliates was 1.0, well below the National Association of Insurance Commissioner's acceptable maximum of 3.0.

Market Profile

- 7th* largest U.S. commercial lines insurer
- 1 million business and professional policyholders
- Leading insurer of small and mid-size businesses, accountants, lawyers, architects & engineers and other professionals

*Based on 2003 Net Written Premium



Beyond financial strength, CNA stands for its focus on professionalism, values and commitments to customers and business partners.

Customer-Focused Professionals

The people of CNA have the insurance expertise to guide businesses and professionals in managing their risks. We offer a wide range of services to help prevent and minimize losses, and we strive to settle claims quickly and professionally. At CNA, a key measure of success is the value we deliver to our customers. In keeping with our focus on professionalism, CNA products and services are sold by highly professional agents and brokers worldwide.

Values Driven

At CNA, every business decision is driven by a set of core values - integrity, diversity, financial focus, customer focus, professionalism and teamwork. Our commitment to these values differentiates us from other companies, supports long-term relationships with customers and distributors, and enables us to attract and retain a team of outstanding insurance professionals.

Beyond our business accomplishments, we are proud of our partnership with the communities in which we do business. CNA employees donate countless hours of volunteer time, while the CNA Foundation focuses on education, support for service men and women overseas, and other human services.

There When You Need Us

CNA has been there for our customers, distributors and business partners for more than 100 years. Since being formed in 1897 to insure railroad workers, CNA has become one of the most trusted names in insurance by meeting our obligations without hesitation and offering new products as business risks change.

